

Moss Lake Gold Mines Ltd.

Balance Sheets

(Unaudited)

	June 30 2001	December 31 2000
	\$	\$
ASSETS		
Current		
Cash	200	150,619
Receivables	4,390	12,377
	4,590	162,996
Office equipment	-	712
Exploration properties	584,605	500,000
	589,195	663,708
LIABILITIES		
Current		
Payables and accruals	250,954	289,276
SHAREHOLDERS' EQUITY		
Capital stock	7,790,386	7,790,386
Deficit	(7,452,145)	(7,415,954)
	338,241	374,432
	589,195	663,708

Note: Outstanding share information at June 30, 2001: 31,166,667 common shares

Statements of Operations and Deficit

(Unaudited)

	Six months ended June 30		Three months ended June 30	
	2001	2000	2001	2000
	\$	\$	\$	\$
Interest income	275	1,587	49	561
Costs and expenses				
Corporate and general	27,754	24,443	15,747	12,802
Large corporation tax	8,000	-	4,000	-
Depreciation	712	350	-	175
	36,466	24,793	19,747	12,977
Net loss	36,191	23,206	19,698	12,416
Deficit, beginning of period	7,415,954	348,855	7,432,447	359,645
Deficit, end of period	7,452,145	372,061	7,452,145	372,061
Net loss per common share	\$0.00	\$0.00	\$0.00	\$0.00

Note: Net loss per common share is based on a weighted average number of shares outstanding of 31,166,667 for 2001 and 2000

Statements of Cash Flows

(Unaudited)

	Six months ended June 30		Three months ended June 30	
	2001	2000	2001	2000
	\$	\$	\$	\$
Increase (decrease) in cash				
Operating activities				
Net loss	(36,191)	(23,206)	(19,698)	(12,416)
Minority interest	712	350	-	175
Change in receivables and payables	(30,335)	(62,543)	30,631	(41,618)
	(65,814)	(85,399)	10,933	(53,859)
Investing activities				
Exploration properties	(84,605)	(52,659)	(11,199)	(15,614)
Net decrease in cash	(150,419)	(138,058)	(266)	(69,473)
Cash, beginning of period	150,619	153,437	466	84,852
Cash, end of period	200	15,379	200	15,379

Note: These interim financial statements follow the same accounting policies and methods of computation as the most recent annual financial statements for the year ended December 31, 2000.