

## Moss Lake Gold Mines Ltd.

### Balance Sheets

(Unaudited)

	September 30 2001	December 31 2000
	\$	\$
<b>ASSETS</b>		
Current		
Cash	3,827	150,619
Receivables	13,895	12,377
	17,722	162,996
Office equipment	-	712
Exploration properties	625,223	500,000
	642,945	663,708
<b>LIABILITIES</b>		
Current		
Payables and accruals	321,228	289,276
<b>SHAREHOLDERS' EQUITY</b>		
Capital stock	7,790,386	7,790,386
Deficit	(7,468,669)	(7,415,954)
	321,717	374,432
	642,945	663,708

Note: Outstanding share information at September 30, 2001: 31,166,667 common shares

### Statements of Operations and Deficit

(Unaudited)

	Nine months ended September 30		Three months ended September 30	
	2001	2000	2001	2000
	\$	\$	\$	\$
Interest income	312	1,762	37	175
Costs and expenses				
Corporate and general	40,315	49,847	12,561	25,404
Large corporation tax	12,000	-	4,000	-
Depreciation	712	525	-	175
	53,027	50,372	16,561	25,579
Net loss	52,715	48,610	16,524	25,404
Deficit, beginning of period	7,415,954	348,855	7,452,145	372,061
Deficit, end of period	7,468,669	397,465	7,468,669	397,465
Net loss per common share	\$0.00	\$0.00	\$0.00	\$0.00

Note: Net loss per common share is based on a weighted average number of shares outstanding of 31,166,667 for 2001 and 2000

### Statements of Cash Flows

(Unaudited)

	Nine months ended September 30		Three months ended September 30	
	2001	2000	2001	2000
	\$	\$	\$	\$
Increase (decrease) in cash				
<b>Operating activities</b>				
Net loss	(52,715)	(48,610)	(16,524)	(25,404)
Depreciation	712	525	-	175
Change in receivables and payables	30,434	145,879	60,769	208,422
	(21,569)	97,794	44,245	183,193
<b>Investing activities</b>				
Exploration properties	(125,223)	(77,994)	(40,618)	(25,335)
Net decrease in cash	(146,792)	19,800	3,627	157,858
Cash, beginning of period	150,619	153,437	200	15,379
Cash, end of period	3,827	173,237	3,827	173,237

Note: These interim financial statements follow the same accounting policies and methods of computation as the most recent annual financial statements for the year ended December 31, 2000.