

Moss Lake Gold Mines Ltd.

Balance Sheets

<i>(Unaudited)</i>	March 31 2002 \$	December 31 2001 \$
ASSETS		
Current		
Cash	69,311	87,812
Receivables	2,658	13,055
	<u>71,969</u>	<u>100,867</u>
Exploration properties	667,702	645,305
	<u>739,671</u>	<u>746,172</u>
LIABILITIES		
Current		
Payables and accruals	398,584	394,639
SHAREHOLDERS' EQUITY		
Capital stock	7,790,386	7,790,386
Deficit	(7,449,299)	(7,438,853)
	<u>341,087</u>	<u>351,533</u>
	<u>739,671</u>	<u>746,172</u>

Note: Outstanding share information at March 31, 2002: 31,166,667 common shares

Statements of Operations and Deficit

<i>Three months ended March 31</i> <i>(Unaudited)</i>	2002 \$	2001 \$
Interest income	180	226
Costs and expenses		
Corporate and general	10,626	16,007
Depreciation	-	712
	<u>10,626</u>	<u>16,719</u>
Net loss	10,446	16,493
Deficit, beginning of period	7,438,853	7,415,954
Deficit, end of period	<u>7,449,299</u>	<u>7,432,447</u>
Net loss per common share	\$0.00	\$0.00

Note: Net loss per common share is based on a weighted average number of shares outstanding of 31,166,667 for 2002 and 2001

Statements of Cash Flows

<i>Three months ended March 31</i> <i>(Unaudited)</i>	2002 \$	2001 \$
Increase (decrease) in cash		
Operating activities		
Net loss	(10,446)	(16,493)
Depreciation	-	712
Change in receivables and payables	14,342	(60,966)
	<u>3,896</u>	<u>(76,747)</u>
Investing activities		
Exploration properties	(22,397)	(73,406)
Net decrease in cash	(18,501)	(150,153)
Cash, beginning of period	87,812	150,619
Cash, end of period	<u>69,311</u>	<u>466</u>

Note: These interim financial statements follow the same accounting policies and methods of computation annual financial statements for the year ended December 31, 2001.