

Moss Lake Gold Mines Ltd.

Balance Sheets

(Unaudited)

	June 30 2002	December 31 2001
	\$	\$
ASSETS		
Current		
Cash	49,929	87,812
Receivables	9,423	13,055
	59,352	100,867
Exploration properties	676,904	645,305
	736,256	746,172
LIABILITIES		
Current		
Payables and accruals	22,733	17,556
Due to River Gold Mines Ltd.	386,884	377,083
	409,617	394,639
SHAREHOLDERS' EQUITY		
Capital stock	7,790,386	7,790,386
Deficit	(7,463,747)	(7,438,853)
	326,639	351,533
	736,256	746,172

Note: Outstanding share information at June 30, 2002: 31,166,667 common shares

Statements of Operations and Deficit

(Unaudited)

	Six months ended June 30		Three months ended June 30	
	2002	2001	2002	2001
	\$	\$	\$	\$
Interest income	326	275	146	49
Costs and expenses				
Corporate and general	25,220	35,754	14,594	19,747
Depreciation	-	712	-	-
	25,220	36,466	14,594	19,747
Net loss	24,894	36,191	14,448	19,698
Deficit, beginning of period	7,438,853	7,415,954	7,449,299	7,432,447
Deficit, end of period	7,463,747	7,452,145	7,463,747	7,452,145
Net loss per common share	\$0.00	\$0.00	\$0.00	\$0.00

Note: Net loss per common share is based on a weighted average number of shares outstanding of 31,166,667 for 2002 and 2001

Statements of Cash Flows

(Unaudited)

	Six months ended June 30		Three months ended June 30	
	2002	2001	2002	2001
	\$	\$	\$	\$
Increase (decrease) in cash				
Operating activities				
Net loss	(24,894)	(36,191)	(14,448)	(19,698)
Minority interest	-	712	-	-
Advances from (to) River Gold Mines Ltd.	9,801	(53,451)	8,537	25,128
Change in receivables and payables	8,809	23,116	(4,269)	5,503
	(6,284)	(65,814)	(10,180)	10,933
Investing activities				
Exploration properties	(31,599)	(84,605)	(9,202)	(11,199)
Net decrease in cash	(37,883)	(150,419)	(19,382)	(266)
Cash, beginning of period	87,812	150,619	69,311	466
Cash, end of period	49,929	200	49,929	200

Note 1: These interim financial statements follow the same accounting policies and methods of computation as the most recent annual financial statements for the year ended December 31, 2001.

Note 2: In July 2002, River Gold agreed to acquire (subject to regulatory approval) 3.0 million common treasury shares at \$0.15 per share primarily in settlement of outstanding debt with the balance being paid in cash.