

Moss Lake Gold Mines Ltd.

Balance Sheets

(Unaudited)

	Sept 30 2002	December 31 2001
	\$	\$
ASSETS		
Current		
Cash	3,142	87,812
Receivables	18,971	13,055
	22,113	100,867
Exploration properties	839,814	645,305
	861,927	746,172
LIABILITIES		
Current		
Payables and accruals	27,910	17,556
Due to River Gold Mines Ltd.	73,359	377,083
	101,269	394,639
SHAREHOLDERS' EQUITY		
Capital stock	8,240,386	7,790,386
Deficit	(7,479,728)	(7,438,853)
	760,658	351,533
	861,927	746,172

Note: Outstanding share information at September 30, 2002: 34,166,667 common shares

Statements of Operations and Deficit

(Unaudited)

	Nine months ended Sept 30		Three months ended Sept 30	
	2002	2001	2002	2001
	\$	\$	\$	\$
Interest income	472	312	146	37
Costs and expenses				
Corporate and general	41,347	52,315	16,127	16,561
Depreciation	-	712	-	-
	41,347	53,027	16,127	16,561
Net loss	40,875	52,715	15,981	16,524
Deficit, beginning of period	7,438,853	7,415,954	7,463,747	7,452,145
Deficit, end of period	7,479,728	7,468,669	7,479,728	7,468,669
Net loss per common share	\$0.00	\$0.00	\$0.00	\$0.00
Weighted average number of shares outstanding	31,287,546	31,166,667	31,525,363	31,166,667

Statements of Cash Flows

(Unaudited)

	Nine months ended Sept 30		Three months ended Sept 30	
	2002	2001	2002	2001
	\$	\$	\$	\$
Increase (decrease) in cash				
Operating activities				
Net loss	(40,875)	(52,715)	(15,981)	(16,524)
Depreciation	-	712	-	-
Advances from (to) River Gold Mines Ltd.	76,276	(5,327)	66,475	48,124
Change in receivables and payables	4,438	35,761	(4,371)	12,645
	39,839	(21,569)	46,123	44,245
Financing activities				
Common shares issued for cash	70,000	-	70,000	-
	70,000	-	70,000	-
Investing activities				
Exploration properties	(194,509)	(125,223)	(162,910)	(40,618)
	(194,509)	(125,223)	(162,910)	(40,618)
Net decrease in cash	(84,670)	(146,792)	(46,787)	3,627
Cash, beginning of period	87,812	150,619	49,929	200
Cash, end of period	3,142	3,827	3,142	3,827

Note 1: These interim financial statements follow the same accounting policies and methods of computation as the most recent annual financial statements for the year ended December 31, 2001.

Note 2: On September 20, 2002 the Company completed the issuance of 2,533,333 common treasury shares at \$0.15 per share in settlement of \$380,000 of outstanding debt and 466,667 shares at \$0.15 per share for cash.