



**MOSS LAKE
GOLD MINES LTD**

**PRESS RELEASE
MOSS LAKE RETAINS WATTS, GRIFFIS AND MCOUAT
FOR PRELIMINARY ASSESSMENT REPORT**

Toronto, Ontario: Tuesday, January 15, 2008 – Moss Lake Gold Mines Ltd. (TSX-V: MOK, “Moss Lake”) is pleased to announce it has re-engaged Watts, Griffis and McOuat Limited, a Toronto-based international geological and engineering consulting firm (“WGM”), to conduct a Preliminary Assessment (“PA”) report, which will be in compliance with National Instrument 43-101 (“NI 43-101”) guidelines and standards. The Moss Lake Gold Deposit (the “Property”) is a large tonnage, low-grade gold deposit in the Shebandowan area, located approximately 100 kilometres west of Thunder Bay, Ontario. The Property was the subject of an independent NI 43-101 report authored by WGM in November 2006 that defined an inferred resource of 56.1 million tons grading 0.027 ounces gold per ton for the Property, containing 1.51 million ounces. This included 39.0 million tons grading 0.035 ounces per ton applying a 0.015 ounce per ton cut-off grade.

Management believes that with the price of gold above \$CAD 900 per ounce, this Property is attractive and has determined that a PA would be the best way to economically evaluate potential options going forward.

The technical report will involve a review of historical data and include a site visit, followed by a Mineral Resource review that will be incorporated into the technical report. Further work will include a review of deposit metallurgy, an environmental and infrastructure review and preliminary CAPEX/OPEX cost development. The PA will also include work on open pit parameters, Whittle pit optimization and economic sensitivity analysis for the project.

Preliminary engineering design work, costing and economic studies will be followed by infill and expansion drilling, further metallurgical tests and geotechnical work. The goal is to upgrade confidence in resource classification and provide necessary technical input to advance towards feasibility study level project evaluation.

Management continues to be impressed with the size of the resource and obvious exploration potential of the Moss Lake Gold Deposit. The significance of this asset will continue to grow with the gold price.

Moss Lake Gold Mines Ltd. trades on the TSX-V under the symbol “MOK” and has 43.9 million shares issued and outstanding.

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