



**MOSS LAKE
GOLD MINES LTD**

PRESS RELEASE

MOSS LAKE ANNOUNCES SHARES FOR DEBT TRANSACTION

Toronto, Ontario – September 23, 2008 – Moss Lake Gold Mines Ltd. (“**Moss Lake**” is pleased to announce that it issued 1,228,141 common shares (the “**Shares**”) to Wesdome Gold Mines Ltd. (“**Wesdome**”) in satisfaction of \$307,035.25 of its indebtedness to Wesdome. The proposed issuance of Shares to Wesdome in satisfaction of such indebtedness was disclosed in Moss Lake’s press release dated September 12, 2008. All of the Shares were issued at a price of \$0.25 per Share, and are subject to a four month restricted resale period ending on January 23, 2009.

Immediately following the issuance of the Shares, Wesdome owns or exercises control or direction over 25,282,586 common shares of Moss Lake, representing approximately 56.04% of the total number of outstanding common shares of Moss Lake.

Moss Lake trades on the TSX Venture Exchange under the symbol “MOK” and has 45,115,379 shares issued and outstanding.

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