

**PRESS RELEASE**

**MOSS LAKE GOLD MINES LTD. ANNOUNCES CONVERSION OF \$300,000 NOTE  
HELD BY WESDOME GOLD MINES LTD.**

**Toronto, ON – November 19, 2010** - Moss Lake Gold Mines Ltd. (“**Moss Lake**”) announced today that Wesdome Gold Mines Ltd. (“**Wesdome**”) delivered notice of its desire to convert the principal amount of the \$300,000 convertible unsecured promissory note issued by Moss Lake to Wesdome on December 9, 2010 (the “**Note**”) into 1,200,000 common shares of Moss Lake (each a “**Moss Share**”) at a conversion price of \$0.25 per Moss Share pursuant to the terms of the Note.

Assuming the issuance of the 1,200,000 Moss Shares to Wesdome, Wesdome will own 26,708,586 Moss Shares, being 57.6% of the issued and outstanding Moss Shares and Moss will remain indebted to Wesdome in the amount of \$284,650.

Wesdome and Moss Lake have certain directors and officers in common. Moss Lake trades on the TSX Venture Exchange under the symbol “MOK” and has approximately 45.2 million Moss Shares issued and outstanding.

*For more information, please visit [www.mosslakegold.com](http://www.mosslakegold.com) or contact:*

George Mannard, P.Geo.  
President

or

Shelley John  
Manager, Investor Relations

8 King St. East, Suite 1305

Toronto, ON, M5C-1B5

Toll Free: 1-866-4-WDO-TSX

Phone: 416-360-3743, Fax: 416-360-7620

Email: [info@mosslakegold.com](mailto:info@mosslakegold.com), Website: [www.mosslakegold.com](http://www.mosslakegold.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release includes certain forward-looking statements concerning the future performance of Moss Lake's business, operations and financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Such statements include, but are not limited to, statements concerning the intention of Wesdome to convert the Note.. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing, as described in more detail in recent securities filings available at [www.sedar.com](http://www.sedar.com). Actual events or results may differ materially from those projected in the forward-looking statements and Moss Lake cautions against placing undue reliance thereon. Moss Lake and its management assume no obligation to revise or update these forward looking statements.*