

PRESS RELEASE

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**MOSS LAKE GOLD MINES LTD. ANNOUNCES ITS INTENTION TO RAISE UP TO
\$2.78 MILLION THROUGH A RIGHTS OFFERING**

Toronto, ON – December 8, 2010 - Moss Lake Gold Mines Ltd. (“**Moss Lake**”) announces that the Board of Directors has approved, in principle, the raising of up to approximately \$2.78 million (before expenses) by way of a rights offering (the “**Offering**”).

It is expected that all shareholders will be issued one right for each common share of Moss Lake held (each a “**MOK Share**”) and that each five (5) rights will entitle the holder thereof to acquire one MOK share at an exercise price of \$0.30 per MOK Share. Additional details of the Offering are expected to be described in a rights offering circular to be mailed to shareholders. The Offering requires the approval of the securities regulatory authorities and the TSX Venture Exchange (the “**TSXV**”).

Moss Lake Gold Mines Ltd. trades on the TSXV under the symbol “**MOK**” and has 46.4 million shares issued and outstanding.

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This news release includes certain forward-looking statements concerning the future performance of Moss Lake's business, operations and financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Such statements include, but are not limited to, statements concerning the Offering.. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing, as described in more detail in recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and Moss Lake cautions against placing undue reliance thereon. Moss Lake and its management assume no obligation to revise or update these forward looking statements.

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